

## **Exhibit 2**

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1	Direct - Andriesz (Brickman)	
2	THE WITNESS: That would be --	12:10
3	CHAIRMAN KHEEL: In that time	12:10
4	frame?	12:10
5	THE WITNESS: Yeah, after he	12:10
6	submitted it. And I was instructing a	12:10
7	lawyer. I talked to Mr. Tovar.	12:10
8	Mr. Tovar submitted my TCRs and then	12:10
9	he took -- because he had taken over.	12:10
10	He handled the communication.	12:10
11	CHAIRMAN KHEEL: Mr. Tovar?	12:10
12	THE WITNESS: Yeah. Mr. Tovar	12:10
13	which would be in November 2016.	12:10
14	CHAIRMAN KHEEL: That's the kind	12:10
15	of data that's helpful to me,	12:10
16	November. That's all I was trying to	12:10
17	focus on is temporal issues.	12:10
18	BY MR. BRICKMAN:	12:10
19	Q. I just want to make sure we're	12:10
20	clear.	12:10
21	Your submission and the	12:10
22	receipt -- to the extent 301 is a	12:10
23	receipt -- and your initial conversations	12:10
24	all occurred with the -- at least with the	12:10
25	SEC while you were employed by BGC,	12:10

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1	Direct - Andriesz (Brickman)	
2	correct?	12:10
3	A. That's correct.	12:10
4	Q. All right. Let's go back. I	12:10
5	just -- that was fresh in the Panel's	12:10
6	head, and I wanted to correct any	12:11
7	misapprehension that Mr. Shah might have	12:11
8	given with respect to this issue.	12:11
9	MR. SHAH: Can we have less	12:11
10	argument and more questioning perhaps?	12:11
11	BY MR. BRICKMAN:	12:11
12	Q. Mr. Andriesz, can you please	12:11
13	give the Panel a description of your	12:11
14	history within the financial services	12:11
15	industry?	12:11
16	A. Yes. I first started in 1989.	12:11
17	I started in 1989 in the financial	12:11
18	markets. This is London. This was when	12:11
19	the financial derivatives market was, late	12:11
20	'80s, was exploding, and I worked for a	12:11
21	Swiss Italian bank, called Banca della	12:11
22	Svizzera Italiana. It's -- third or	12:11
23	fourth biggest Swiss bank. And I joined	12:11
24	as a trainee trader.	12:11
25	So I went through their trader	12:11

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1	Direct - Andriesz (Brickman)	
2	program. I was transferred to Switzerland	12:11
3	and I worked out there and I traded	12:12
4	foreign exchange and fixed income rates	12:12
5	markets and off balance sheet products	12:12
6	derivatives.	12:12
7	From there I went to Citibank.	12:12
8	And Citibank was in the Strand. That's in	12:12
9	central London, 1993, where I was head of	12:12
10	the Italian rates and bond desk. Citibank	12:12
11	was one of the biggest players in the	12:12
12	financial markets then and foreign	12:12
13	exchange markets.	12:12
14	And then from there, I -- I did	12:12
15	a lot of training at Citibank. It's a	12:12
16	very professional institution. And then I	12:12
17	went to a large -- a large brokerage firm,	12:12
18	which was probably the biggest derivatives	12:12
19	broker in the world at the time. I was	12:12
20	speaking to many hedge -- hedge funds, and	12:12
21	so it was a good place for me to go.	12:12
22	So I joined them. I actually	12:12
23	worked on the trading floor, which is	12:12
24	called the light market, which is what	12:12
25	deceived me, where you're trading in color	12:13

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1	Direct - Andriesz (Brickman)	
2	jackets.	12:13
3	And when that went electronic, I	12:13
4	moved up into the office and worked for	12:13
5	Man Financial, part of the Man Group. It	12:13
6	became -- spun off and became MF Global.	12:13
7	And I did -- I worked a lot of my career	12:13
8	at the place, and I was a highly	12:13
9	successful producer. I built my own team.	12:13
10	We were one of the biggest producing teams	12:13
11	in the office.	12:13
12	Q. Where did you after Man	12:13
13	Financial?	12:13
14	A. Man Financial -- so, Man	12:13
15	Financial got in trouble in I think it	12:13
16	was -- I think it's 2008, where they had a	12:13
17	rogue trader. I guess this is the	12:13
18	importance of being -- having rogue	12:13
19	traders. So that guy lost \$140 million	12:13
20	trading at home -- trading illegal wheat	12:13
21	contracts.	12:13
22	So that really hurt the company.	12:13
23	And then the US Senator Jon Corzine was	12:14
24	joining from -- and it was a collaboration	12:14
25	with Flowers institution, and they	12:14

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1	Direct - Andriesz (Brickman)	
2	basically took over -- were taking over MF	12:14
3	Global.	12:14
4	And I left before Mr. Corzine	12:14
5	came in. I wasn't happy what they were	12:14
6	going to do with their business plan. And	12:14
7	so I moved to Nomura, one of the biggest	12:14
8	Japanese banks in the world, where I was a	12:14
9	managing director and I ran the London	12:14
10	fixed income and equity derivatives	12:14
11	divisions for that company.	12:14
12	Managing director at bank is	12:14
13	quite, in my experience, is quite	12:14
14	different from a managing director at a	12:14
15	brokerage like BGC. It requires a lot of	12:14
16	skill, expertise, supervision,	12:14
17	understanding -- absolute understanding of	12:14
18	compliance and regulations.	12:14
19	Q. Mr. Andriesz, why did you leave	12:15
20	Nomura?	12:15
21	A. Because I knew the -- the	12:15
22	executive managing director. His name is	12:15
23	Steve Ashley. And one of the reasons that	12:15
24	I've moved to Nomura is because I had a	12:15
25	hybrid broker payout. But it also -- my	12:15

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1	Direct - Andriesz (Brickman)	
2	interest in going to Nomura was I've	12:15
3	always been very good at maximizing	12:15
4	business and clients, so I brought in all	12:15
5	my clients and all of my brokers into that	12:15
6	institution. But, and I was -- I was able	12:15
7	to enter into the -- the traders on the	12:15
8	actual trading floor.	12:15
9	So I suddenly got a whole new	12:15
10	group of clients from Nomura, their	12:15
11	internal traders. And I'm giving them	12:15
12	ideas and talking about market.	12:15
13	He started getting rid of	12:15
14	everyone. So that element of the	12:16
15	increased production from the internal	12:16
16	business was disappearing, and the deal I	12:16
17	was on was lower -- a commission deal was	12:16
18	a lower percentage payout than I would	12:16
19	have got at a brokerage. So it didn't	12:16
20	make financially any sense, and we left	12:16
21	off -- left off two years but we made them	12:16
22	a huge amount of money.	12:16
23	Q. Where did you go?	12:16
24	A. I went to BGC.	12:16
25	Q. Where? Where in BGC?	12:16